

Neighborhood Assistance Act

PROGRAM



Helping Delaware's lower-income families and impoverished neighborhoods, and encouraging Delaware businesses and individuals to become good neighbors!



18 The Green, Dover, DE 19901
888-363-8808
www.DeStateHousing.com



The Neighborhood Assistance Act Program provides an opportunity for businesses and individuals to receive a generous credit on their Delaware income taxes in exchange for their support of qualified nonprofit organizations of their choice.

Lower your taxes and help a community today!

Neighborhood Assistance Act Program

The Neighborhood Assistance Act (NAA) encourages organizations and individuals who pay State of Delaware income taxes to invest in programs serving impoverished neighborhoods or serving low- and moderate-income families. In exchange for a qualified contribution, the NAA provides state tax credits equal to 50% of the investment.

- Minimum investment amounts are \$10,000 for businesses and \$2,500 for individuals.
- Participating taxpayers are eligible for a tax credit of up to 50% of the value of their contribution. The maximum contribution is \$100,000, and up to \$200,000 by any taxpayer in a 3 year period.
- Neighborhood Assistance Act Tax Credit Applications are available through the Delaware State Housing Authority.



What are the benefits of participation?

- Improve the quality of life for residents of a community
- Help revitalize small business and economic growth within a distressed community
- Freedom to choose a qualified organization
- Opportunity to develop new partnerships
- Reduction of state income tax liability

Throughout Delaware, nonprofit neighborhood organizations provide essential and life-enhancing services to low- and moderate-income residents in their communities.

What Activities are Supported?

- Community Services
- Crime Prevention
- Economic Development
- Education
- Affordable Housing
- Job Training

Who is eligible to participate in the program?

Virtually any business or individual who has an income tax liability in the State of Delaware is eligible for the Neighborhood Assistance Act Program.



Delaware State Housing Authority (DSHA) can show you how to take advantage of this program. For details about this program and other information about DSHA, visit

www.DeStateHousing.com

You'll find lots of helpful information, guidelines and links to other resources on housing issues.

Call DSHA today toll free at:

(888) 363-8808